

S 2136

A bill to increase the maximum amount of leverage permitted under title III of the Small Business Investment Act of 1958, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Feb 28, 2012

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Feb 28, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2136>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		Feb 28, 2012

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Feb 28, 2012

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2012)

Authorizes the Administrator of the Small Business Administration (SBA) to make \$4 billion in guarantees of debentures of small business investment companies (SBICs) for programs under title III of the Small Business Investment Act of 1958 (the Act).

Amends the Act to increase from \$225 million to \$350 million the maximum amount of outstanding leverage to be made available by the SBA to two or more commonly-controlled SBICs.

Actions Timeline

- **Feb 28, 2012:** Introduced in Senate
- **Feb 28, 2012:** Read twice and referred to the Committee on Small Business and Entrepreneurship.