

HR 2100

Catastrophe Savings Accounts Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 2, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2100>

Sponsor

Name: Rep. Rooney, Thomas J. [R-FL-16]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. West, Allen B. [R-FL-22]	R · FL		Jun 2, 2011
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 6, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 2, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 2, 2011)

Catastrophe Savings Accounts Act of 2011 - Amends the Internal Revenue Code to create tax-exempt catastrophe savings accounts (CSAs). Allows tax-free distributions from CSAs to pay expenses resulting from a presidentially declared major disaster. Limits CSA balances to: (1) \$2,000 (for individuals with homeowner insurance deductibles of not more than \$1,000); and (2) the lesser of \$15,000 or twice a homeowner's insurance deductible (for individuals with deductibles of more than \$1,000).

Actions Timeline

- **Jun 2, 2011:** Introduced in House
- **Jun 2, 2011:** Referred to the House Committee on Ways and Means