

HR 2058

Wetlands Conservation Investment Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 31, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 31, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2058>

Sponsor

Name: Rep. Boustany, Charles W., Jr. [R-LA-7]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 31, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 664	Identical bill	Mar 29, 2011: Read twice and referred to the Committee on Finance.

Summary (as of May 31, 2011)

Wetlands Conservation Investment Act of 2011 - Amends the Internal Revenue Code to treat gain or loss from the sale or exchange of a mitigation bank credit by the sponsor of the mitigation bank (i.e., the wetland, stream, or other aquatic resource area that has been restored, established, enhanced, or preserved for the purpose of providing compensation for unavoidable impacts to aquatic resources) who earned such credit as the sale or exchange of a capital asset held for more than one year (thus allowing preferential tax treatment of such gain or loss). Exempts from tax withholding requirements any gain from sales of mitigation bank credits.

Actions Timeline

- **May 31, 2011:** Introduced in House
- **May 31, 2011:** Referred to the House Committee on Ways and Means.