

## HR 2058

Wetlands Conservation Investment Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 31, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 31, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2058>

### Sponsor

**Name:** Rep. Boustany, Charles W., Jr. [R-LA-7]

**Party:** Republican • **State:** LA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | May 31, 2011 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

| Bill      | Relationship   | Last Action   |
|-----------|----------------|---|
| 112 S 664 | Identical bill | <b>Mar 29, 2011:</b> Read twice and referred to the Committee on Finance. |

### Summary (as of May 31, 2011)

Wetlands Conservation Investment Act of 2011 - Amends the Internal Revenue Code to treat gain or loss from the sale or exchange of a mitigation bank credit by the sponsor of the mitigation bank (i.e., the wetland, stream, or other aquatic resource area that has been restored, established, enhanced, or preserved for the purpose of providing compensation for unavoidable impacts to aquatic resources) who earned such credit as the sale or exchange of a capital asset held for more than one year (thus allowing preferential tax treatment of such gain or loss). Exempts from tax withholding requirements any gain from sales of mitigation bank credits.

### Actions Timeline

- **May 31, 2011:** Introduced in House
- **May 31, 2011:** Referred to the House Committee on Ways and Means.