

HR 2041

Returning to Responsible Fiscal Policies Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: May 26, 2011

Current Status: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to

Latest Action: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 26, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2041>

Sponsor

Name: Rep. Kingston, Jack [R-GA-1]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Flake, Jeff [R-AZ-6]	R · AZ		May 26, 2011
Rep. Graves, Tom [R-GA-9]	R · GA		May 26, 2011
Rep. Jordan, Jim [R-OH-4]	R · OH		May 26, 2011
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Jul 6, 2011
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Jul 6, 2011
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jul 6, 2011
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jul 6, 2011
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jul 6, 2011
Rep. Guinta, Frank C. [R-NH-1]	R · NH		Jul 6, 2011
Rep. Long, Billy [R-MO-7]	R · MO		Jul 6, 2011
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jul 6, 2011
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Jul 6, 2011
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jul 6, 2011
Rep. Pompeo, Mike [R-KS-4]	R · KS		Dec 13, 2011

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	May 26, 2011
Rules Committee	House	Referred To	May 26, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 1605	Related bill	Apr 15, 2011: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 S 245	Related bill	Feb 1, 2011: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S5078)

Summary (as of May 26, 2011)

Returning to Responsible Fiscal Policies Act - Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to require: (1) the Office of Management and Budget (OMB) to estimate the Gross Domestic Product (GDP) outlay limit for the target fiscal year at the outset of the previous fiscal year, on April 30, on August 20, and 15 days after the conclusion of the fiscal year; (2) the Congressional Budget Office (CBO) to provide advisory reports calculating the GDP outlay limit at identical times; and (3) a sequestration by OMB within 45 calendar days after the beginning of a fiscal year to eliminate the excess outlay amount.

Prescribes requirements for CBO and OMB advisory sequestration preview reports and an OMB final sequestration report, accompanied by a presidential order detailing the uniform spending reduction.

Requires the House and the Senate budget committees to report a resolution directing their committees to change the existing law to achieve the goals outlined in the OMB August 20 report if it projects a sequestration.

States that if, after November 15, a bill resulting in outlays for the current fiscal year is enacted that causes excess outlays, the excess outlays for the next fiscal year shall be increased by the amount or amounts of that breach.

Amends the Congressional Budget Act of 1974 to make it out of order in both chambers to consider any bill, joint resolution, amendment, or conference report that includes any provision that would cause the most recently reported current GDP outlay limits in the Gramm-Rudman-Hollings Act to be exceeded. Prescribes procedures for waiver or suspension of this rule.

Actions Timeline

- **May 26, 2011:** Introduced in House
- **May 26, 2011:** Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.