

S 2040

Budget Before Borrowing Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Jan 26, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 26, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2040>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • State: UT • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coburn, Tom [R-OK]	R · OK		Jan 26, 2012
Sen. Crapo, Mike [R-ID]	R · ID		Jan 26, 2012
Sen. DeMint, Jim [R-SC]	R · SC		Jan 26, 2012
Sen. Johnson, Ron [R-WI]	R · WI		Jan 26, 2012
Sen. Paul, Rand [R-KY]	R · KY		Jan 26, 2012
Sen. Risch, James E. [R-ID]	R · ID		Jan 26, 2012
Sen. Rubio, Marco [R-FL]	R · FL		Jan 26, 2012
Sen. Thune, John [R-SD]	R · SD		Jan 26, 2012
Sen. Toomey, Patrick [R-PA]	R · PA		Jan 26, 2012
Sen. Vitter, David [R-LA]	R · LA		Jan 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2012

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 3778	Related bill	Jan 18, 2012: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Budget Before Borrowing Act of 2012 - Amends the Congressional Budget Act of 1974 to make it out of order in both chambers to consider any bill or joint resolution, amendment, or conference report to increase or modify the public debt limit unless a concurrent resolution on the budget has been agreed to and is in effect for the fiscal year during which such measure is being considered.

Permits: (1) waiver or suspension of such prohibition in either chamber only by an affirmative vote of two-thirds of its Members, and (2) its successful appeal from the ruling of the Chair in the Senate only by an affirmative vote of two-thirds of its Members.

Actions Timeline

- **Jan 26, 2012:** Introduced in Senate
- **Jan 26, 2012:** Read twice and referred to the Committee on Finance.