

S 2032

POST Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jan 23, 2012

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S44-45) (Jan 23, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2032>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • State: IL • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Harkin, Tom [D-IA]	D · IA		Jan 23, 2012
Sen. Boxer, Barbara [D-CA]	D · CA		Mar 1, 2012
Sen. Sanders, Bernard [I-VT]	I · VT		Mar 19, 2012
Sen. Feinstein, Dianne [D-CA]	D · CA		May 22, 2012
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Sep 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jan 23, 2012

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
112 HR 3447	Related bill	Mar 29, 2012: Referred to the Subcommittee on Higher Education and Workforce Training.
112 HR 3764	Related bill	Mar 29, 2012: Referred to the Subcommittee on Higher Education and Workforce Training.

Protecting Our Students and Taxpayers Act or POST Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to require proprietary institutions of higher education to derive at least 15% of their revenue from sources other than federal funds or become ineligible for title IV funding. (Currently, the 90/10 rule requires these schools to derive at least 10% of their revenue from sources other than title IV or become ineligible for title IV funding.)

Defines "federal funds" as federal financial assistance provided through a grant, contract, subsidy, loan, guarantee, insurance, or other means to a proprietary institution, including federal financial assistance that is provided to an institution on behalf of a student or to a student to attend the institution. Excludes monthly housing stipends provided under the Post-9/11 Veterans Educational Assistance program from consideration as federal funds.

Limits what a proprietary institution may treat as revenue to the school in calculating whether it derives at least 15% of its revenue from non-federal funds.

Actions Timeline

- **Jan 23, 2012:** Introduced in Senate
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