HR 1993

American Job Builders Tax Reform Act of 2011

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 25, 2011
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/1993

Sponsor

Name: Rep. Herger, Wally [R-CA-2]
Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berkley, Shelley [D-NV-1]	D · NV		May 25, 2011
Rep. McKinley, David B. [R-WV-1]	R · WV		May 25, 2011
Rep. Brady, Kevin [R-TX-8]	R · TX		Jun 21, 2011
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jun 21, 2011
Rep. Stearns, Cliff [R-FL-6]	R · FL		Jun 21, 2011
Rep. Granger, Kay [R-TX-12]	R · TX		Sep 14, 2011
Rep. Miller, Jeff [R-FL-1]	R · FL		Jul 10, 2012
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 18, 2012
Rep. Schock, Aaron [R-IL-18]	R · IL		Jul 18, 2012
Rep. Paulsen, Erik [R-MN-3]	R · MN		Aug 1, 2012
Rep. Culberson, John Abney [R-TX-7]	R · TX		Sep 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 25, 2011)

American Job Builders Tax Reform Act of 2011 - Amends the Internal Revenue Code to: (1) increase from $10 million to $40 million the gross receipts threshold for determining whether a small contractor may adopt an accounting method for reporting income from a construction contract other than the percentage of completion method; (2) allow an annual inflation adjustment to such increased $40 million threshold amount, beginning after 2011; and (3) exempt construction contracts from alternative minimum tax rules for reporting income from long-term contracts under the percentage of completion accounting method.

Actions Timeline

- **May 25, 2011:** Introduced in House
- **May 25, 2011:** Referred to the House Committee on Ways and Means.