

## HR 1992

FAIR CREDIT Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 25, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 25, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/1992>

### Sponsor

**Name:** Rep. Grijalva, Raúl M. [D-AZ-7]

**Party:** Democratic • **State:** AZ • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                      | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|-------------|
| Rep. Heinrich, Martin [D-NM-1] | D · NM        |      | Oct 7, 2011 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | May 25, 2011 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 25, 2011)

Fair Allocation of Internal Revenue Credit for Renewable Electricity Distribution by Indian Tribes Act of 2011 or the FAIR CREDIT Act of 2011 - Amends the Internal Revenue Code, for purposes of the renewable electricity production tax credit, to allow an Indian tribe that has an ownership interest in the gross sales from a facility that uses a renewable energy resource to produce electricity to assign to any other person who has such an ownership interest any portion of the production from the facility that would, but for this Act, be allocated to such tribe.

### Actions Timeline

- May 25, 2011:** Introduced in House
- May 25, 2011:** Referred to the House Committee on Ways and Means.