

HR 1992

FAIR CREDIT Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1992>

Sponsor

Name: Rep. Grijalva, Raúl M. [D-AZ-7]

Party: Democratic • **State:** AZ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heinrich, Martin [D-NM-1]	D · NM		Oct 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 25, 2011)

Fair Allocation of Internal Revenue Credit for Renewable Electricity Distribution by Indian Tribes Act of 2011 or the FAIR CREDIT Act of 2011 - Amends the Internal Revenue Code, for purposes of the renewable electricity production tax credit, to allow an Indian tribe that has an ownership interest in the gross sales from a facility that uses a renewable energy resource to produce electricity to assign to any other person who has such an ownership interest any portion of the production from the facility that would, but for this Act, be allocated to such tribe.

Actions Timeline

- **May 25, 2011:** Introduced in House
- **May 25, 2011:** Referred to the House Committee on Ways and Means.