

S 1989

A bill to amend the Internal Revenue Code of 1986 to make permanent the minimum low-income housing tax credit rate for unsubsidized buildings and to provide a minimum 4 percent credit rate for existing buildings.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 14, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1989>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Dec 14, 2011
Sen. Brown, Scott P. [R-MA]	R · MA		Dec 14, 2011
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Dec 14, 2011
Sen. Collins, Susan M. [R-ME]	R · ME		Dec 14, 2011
Sen. Crapo, Mike [R-ID]	R · ID		Dec 14, 2011
Sen. Kerry, John F. [D-MA]	D · MA		Dec 14, 2011
Sen. Menendez, Robert [D-NJ]	D · NJ		Dec 14, 2011
Sen. Nelson, Bill [D-FL]	D · FL		Dec 14, 2011
Sen. Sanders, Bernard [I-VT]	I · VT		Dec 14, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Dec 14, 2011
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Jan 31, 2012
Sen. Franken, Al [D-MN]	D · MN		Feb 14, 2012
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 26, 2012
Sen. Klobuchar, Amy [D-MN]	D · MN		May 9, 2012
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 17, 2012
Sen. Stabenow, Debbie [D-MI]	D · MI		May 17, 2012
Sen. Harkin, Tom [D-IA]	D · IA		May 24, 2012
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jun 5, 2012
Sen. Levin, Carl [D-MI]	D · MI		Jun 5, 2012
Sen. Boxer, Barbara [D-CA]	D · CA		Jun 7, 2012
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 7, 2012
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 26, 2012
Sen. Brown, Sherrod [D-OH]	D · OH		Jun 26, 2012
Sen. Akaka, Daniel K. [D-HI]	D · HI		Sep 11, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 14, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3661	Related bill	Dec 14, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Dec 14, 2011)

Amends the Internal Revenue Code to: (1) make permanent the the minimum low-income housing tax credit rate for new buildings that are not federally subsidized, and (2) establish a minimum 4% low-income housing tax rate for existing buildings that are not federally subsidized.

Actions Timeline

- **Dec 14, 2011:** Introduced in Senate
- **Dec 14, 2011:** Read twice and referred to the Committee on Finance.