

HR 1988

Qualifying Therapeutic Discovery Project Tax Credit Extension Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2011

Current Status: Referred to the Subcommittee on Health.

Latest Action: Referred to the Subcommittee on Health. (Jun 3, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1988>

Sponsor

Name: Rep. Davis, Susan A. [D-CA-53]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		May 25, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Nov 18, 2011
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Nov 29, 2011
Rep. Neal, Richard E. [D-MA-2]	D · MA		Nov 30, 2011
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jan 25, 2012
Rep. Carson, Andre [D-IN-7]	D · IN		Jan 25, 2012
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jan 25, 2012
Rep. Courtney, Joe [D-CT-2]	D · CT		Jan 25, 2012
Rep. Critz, Mark S. [D-PA-12]	D · PA		Jan 25, 2012
Rep. Fattah, Chaka [D-PA-2]	D · PA		Jan 25, 2012
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jan 25, 2012
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jan 25, 2012
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 25, 2012
Rep. Keating, William R. [D-MA-10]	D · MA		Jan 25, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jan 25, 2012
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jan 25, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jan 25, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jan 25, 2012
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Jan 25, 2012
Rep. Sires, Albio [D-NJ-13]	D · NJ		Jan 25, 2012

Committee Activity

Committee	Chamber	Activity	Date
Appropriations Committee	House	Referred To	May 25, 2011
Energy and Commerce Committee	House	Referred to	Jun 3, 2011
Ways and Means Committee	House	Referred To	May 25, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 25, 2011)

Qualifying Therapeutic Discovery Project Tax Credit Extension Act of 2011 - Amends the Internal Revenue Code to extend for an additional five-year period the authority to invest in and allocate credit amounts for a qualifying therapeutic discovery project (a project that is designed to: (1) treat or prevent diseases by conducting pre-clinical activities, clinical trials, and clinical studies, or by carrying out research projects to approve new drugs or other biologic products; (2) diagnose diseases or conditions to determine molecular factors related to diseases or conditions; or (3) develop a product, process, or technology to further the delivery or administration of therapeutics).

Extends for an additional five-year period the authority of the Secretary of the Treasury to award grants for investment in a qualifying therapeutic discovery project in lieu of a tax credit and the funding for such grants.

Actions Timeline

- **Jun 3, 2011:** Referred to the Subcommittee on Health.
- **May 25, 2011:** Introduced in House
- **May 25, 2011:** Referred to the Committee on Ways and Means, and in addition to the Committees on Appropriations, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.