

HR 1982

Community Forestry Conservation Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 25, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 25, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1982>

Sponsor

Name: Rep. Reichert, David G. [R-WA-8]

Party: Republican • **State:** WA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Mike [D-CA-1]	D · CA		May 25, 2011
Rep. McDermott, Jim [D-WA-7]	D · WA		Jun 21, 2011
Rep. Inslee, Jay [D-WA-1]	D · WA		Sep 29, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 25, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1105	Identical bill	May 26, 2011: Read twice and referred to the Committee on Finance.

Summary (as of May 25, 2011)

Community Forestry Conservation Act of 2011 - Provides for the treatment of qualified forest conservation bonds as tax-exempt facility bonds under the Internal Revenue Code. Defines "qualified forest conservation bonds" as bonds issued for certain forestry organizations within 48 months after the enactment of this Act. Requires 95 percent or more of the net proceeds of such bonds to be used for specified forestry project costs, including the acquisition of forest lands subject to a conservation restriction.

Exempts from income tax income, gains, and other tax incidents generated by certain harvesting activity on forest lands purchased with qualified forest conservation bonds.

Actions Timeline

- **May 25, 2011:** Introduced in House
- **May 25, 2011:** Referred to the House Committee on Ways and Means.