HR 1961

To amend the Internal Revenue Code of 1986 to eliminate the taxable income limit on percentage depletion for oil and natural gas produced from marginal properties.

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 24, 2011
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 24, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/1961

Sponsor

Name: Rep. Boren, Dan [D-OK-2]
Party: Democratic • **State:** OK • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 24, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1007	Identical bill	**May 18, 2011:** Sponsor introductory remarks on measure. (CR S3107)

Summary (as of May 24, 2011)

Amends the Internal Revenue Code to make permanent the suspension of the taxable income limitation on percentage depletion for oil and natural gas produced from marginal properties.

Actions Timeline

- **May 24, 2011:** Introduced in House
- **May 24, 2011:** Referred to the House Committee on Ways and Means.

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