

HR 1959

Pain at the Pump Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 24, 2011

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Sep 8, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1959>

Sponsor

Name: Rep. Tonko, Paul [D-NY-21]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 3, 2011
Rep. Brown, Corrine [D-FL-3]	D · FL		Jun 13, 2011
Rep. Olver, John W. [D-MA-1]	D · MA		Jun 14, 2011
Rep. Lewis, John [D-GA-5]	D · GA		Jul 25, 2011

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Sep 8, 2011
Energy and Commerce Committee	House	Referred to	Jun 3, 2011
Science, Space, and Technology Committee	House	Referred to	Jun 9, 2011
Ways and Means Committee	House	Referred To	May 24, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 4231	Related bill	Mar 21, 2012: Referred to the House Committee on Ways and Means.

Pain at the Pump Act - Amends the Internal Revenue Code to repeal certain tax incentives for oil and gas companies, including: (1) the tax credit for enhanced oil recovery, (2) the tax credit for producing oil and gas from marginal wells, (3) the expensing allowance for intangible drilling and development costs, (4) the tax deduction for tertiary injectant expenses, (5) the exception to passive loss limitations for working interests in oil and gas properties, and (6) percentage depletion for oil and gas wells.

Denies a tax deduction for income attributable to the domestic production, refining, processing, transportation, or distribution of oil, gas, or any primary product thereof. Extends the required amortization period for geological and geophysical expenditures.

Expresses the sense of Congress that increases in revenue resulting from this Act should be used to make additional expenditures for clean energy programs, including for alternative fuel technology, research and development, clean energy loan guarantees, and low-income home energy assistance.

Actions Timeline

- **Sep 8, 2011:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jun 9, 2011:** Referred to the Subcommittee on Energy and Environment.
- **Jun 3, 2011:** Referred to the Subcommittee on Energy and Power.
- **May 24, 2011:** Introduced in House
- **May 24, 2011:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Science, Space, and Technology, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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