

HR 1914

Gas Price Stabilization Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Energy

Introduced: May 13, 2011

Current Status: Referred to the Subcommittee on Energy and Power.

Latest Action: Referred to the Subcommittee on Energy and Power. (May 23, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1914>

Sponsor

Name: Rep. Cuellar, Henry [D-TX-28]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	May 23, 2011

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of May 13, 2011)

Gas Price Stabilization Act of 2011 - Directs the Secretary of Energy to publish a plan to: (1) sell light grade petroleum from the Strategic Petroleum Reserve (SPR) and acquire an equivalent volume of heavy grade petroleum, (2) deposit the cash proceeds from such sales into the SPR Petroleum Account established under the Energy Policy and Conservation Act, and (3) withdraw from such cash proceeds the amount necessary to pay for the direct administrative and operational costs of the sale and acquisition.

Actions Timeline

- **May 23, 2011:** Referred to the Subcommittee on Energy and Power.
- **May 13, 2011:** Introduced in House
- **May 13, 2011:** Referred to the House Committee on Energy and Commerce.