

HR 1883

Investing in U.S. Territories, Not Corporations Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 12, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1883>

Sponsor

Name: Resident Commissioner Pierluisi, Pedro R. [D-PR-At Large]

Party: Democratic • **State:** PR • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burton, Dan [R-IN-5]	R · IN		May 12, 2011
Rep. Grimm, Michael G. [R-NY-13]	R · NY		May 12, 2011
Rep. Issa, Darrell E. [R-CA-49]	R · CA		May 12, 2011
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 12, 2011
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		May 12, 2011
Rep. Serrano, Jose E. [D-NY-16]	D · NY		May 12, 2011
Rep. Young, Don [R-AK-At Large]	R · AK		May 12, 2011
Rep. Loebssack, David [D-IA-2]	D · IA		May 23, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 986	Identical bill	May 12, 2011: Read twice and referred to the Committee on Finance.

Investing in U.S. Territories, Not Corporations Act of 2011 - Amends the Internal Revenue Code, with respect to shipments of rum to the United States from Puerto Rico and the Virgin Islands, to: (1) limit during a two-year period the amount of direct and indirect government assistance by the governments of Puerto Rico and the Virgin Islands to rum producers from rum excise taxes covered-over into the treasuries of such governments to 15% of the amounts covered-over, (2) impose limitations on the allocation of rum excise taxes between Puerto Rico and the Virgin Islands, and (3) deny any payment of rum excise taxes covered over into the treasuries of Puerto Rico and the Virgin Islands for rum redistilled into cane neutral spirits after being brought into the United States.

Actions Timeline

- **May 12, 2011:** Introduced in House
- **May 12, 2011:** Referred to the House Committee on Ways and Means.