S 1874

HUBZone Qualified Census Tract Act of 2011

Congress: 112 (2011–2013, Ended)
Chamber: Senate
Policy Area: Commerce
Introduced: Nov 15, 2011
Current Status: Held at the desk.
Latest Action: Held at the desk. (Dec 19, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/senate-bill/1874

Sponsor

Name: Sen. Merkley, Jeff [D-OR]
Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		Nov 15, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Nov 15, 2011

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Dec 17, 2011

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary

(This measure has not been amended since it was introduced. The summary of that version has been expanded because action occurred on the measure.)

HUBZone Qualified Census Tract Act of 2011 - Requires the Secretary of Housing and Urban Development (HUD), within two months after receiving from the Census Bureau decennial census data on census tracts, to identify and publish the list of those tracts that meet the Internal Revenue Code criteria for a "qualified census tract" triggering an increase in the low-income housing income tax credit relating to buildings in high cost areas.

Requires HUD to designate dates upon which the list of qualified census tracts shall become effective for: (1) areas that qualify as HUBZones (historically underutilized business zones) under the Small Business Act; and (2) purposes of those increases in the low-income housing tax credit.

Declares that nothing in this Act may be construed to affect the HUD method used to designate qualified census tracts in a year in which HUD receives no data from the Census Bureau relating to census tract boundaries.

Requires the Administrator of the Small Business Administration (SBA) to report to congressional small business committees: (1) a description of the benefits and drawbacks of using qualified census tract data to designate HUBZones; (2) a description of any problems encountered by the SBA in using such data; and (3) recommendations, if any, for ways to improve the process of designating HUBZones.

Actions Timeline

- **Dec 19, 2011:** Received in the House.
- **Dec 19, 2011:** Held at the desk.
- **Dec 17, 2011:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.(consideration: CR S8780-8781)
- **Dec 17, 2011:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent. (consideration: CR S8780-8781)
- **Dec 17, 2011:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(text: CR S8781)
- **Dec 17, 2011:** Passed Senate without amendment by Unanimous Consent. (text: CR S8781)
- **Dec 17, 2011:** Message on Senate action sent to the House.
- **Nov 15, 2011:** Introduced in Senate
- **Nov 15, 2011:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.