

S 1873

Bonus Depreciation and Small Business Expense Extension Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 15, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1873>

Sponsor

Name: Sen. Lugar, Richard G. [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 15, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3476	Related bill	Jan 12, 2012: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
112 S 1866	Related bill	Nov 16, 2011: Sponsor introductory remarks on measure. (CR S7594-7596)
112 S 1801	Related bill	Nov 3, 2011: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7129-7131)

Summary

 (as of Nov 15, 2011)

Bonus Depreciation and Small Business Expense Extension Act - Amends the Internal Revenue Code to extend for one year: (1) bonus depreciation; (2) the 100% expensing allowance for depreciable business assets; (3) the election to accelerate the alternative minimum tax (AMT) credit in lieu of bonus depreciation; and (4) the increased expensing allowance for tangible real and personal property, including computer software and leasehold, restaurant, and retail improvement property.

Actions Timeline

- **Nov 15, 2011:** Introduced in Senate
- **Nov 15, 2011:** Read twice and referred to the Committee on Finance.