

## S 1873

### Bonus Depreciation and Small Business Expense Extension Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 15, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 15, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1873>

### Sponsor

**Name:** Sen. Lugar, Richard G. [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 15, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 3476	Related bill	<b>Jan 12, 2012:</b> Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
112 S 1866	Related bill	<b>Nov 16, 2011:</b> Sponsor introductory remarks on measure. (CR S7594-7596)
112 S 1801	Related bill	<b>Nov 3, 2011:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7129-7131)

### Summary (as of Nov 15, 2011)

Bonus Depreciation and Small Business Expense Extension Act - Amends the Internal Revenue Code to extend for one year: (1) bonus depreciation; (2) the 100% expensing allowance for depreciable business assets; (3) the election to accelerate the alternative minimum tax (AMT) credit in lieu of bonus depreciation; and (4) the increased expensing allowance for tangible real and personal property, including computer software and leasehold, restaurant, and retail improvement property.

## Actions Timeline

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- **Nov 15, 2011:** Introduced in Senate
- **Nov 15, 2011:** Read twice and referred to the Committee on Finance.