

## S 1845

### STORAGE 2011 Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 10, 2011

**Current Status:** Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372)

**Latest Action:** Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372) (Nov 10, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1845>

### Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		Nov 10, 2011
Sen. Collins, Susan M. [R-ME]	R · ME		Nov 10, 2011
Sen. Menendez, Robert [D-NJ]	D · NJ		Jan 23, 2012
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 17, 2012
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 5, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 10, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 4096	Related bill	Feb 28, 2012: Referred to the House Committee on Ways and Means.

Storage Technology for Renewable and Green Energy Act of 2011 or the STORAGE 2011 Act - Amends the Internal Revenue Code to: (1) allow, through 2020, a 20% energy tax credit for investment in energy storage property that is directly connected to the electrical grid (i.e., a system of generators, transmission lines, and distribution facilities) and that is designed to receive, store, and convert energy to electricity, deliver it for sale, or use such energy to provide improved reliability or economic benefits to the grid; (2) make such property eligible for new clean renewable energy bond financing; (3) allow a 30% energy tax credit for investment in energy storage property used at the site of energy storage; and (4) allow a 30% nonbusiness energy property tax credit for the installation of energy storage equipment in a principal residence.

#### **Actions Timeline**

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- **Nov 10, 2011:** Introduced in Senate
- **Nov 10, 2011:** Sponsor introductory remarks on measure. (CR S7371)
- **Nov 10, 2011:** Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372)