

S 1845

STORAGE 2011 Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 10, 2011

Current Status: Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372)

Latest Action: Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372) (Nov 10, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1845>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|--------------|
| Sen. Bingaman, Jeff [D-NM] | D · NM | | Nov 10, 2011 |
| Sen. Collins, Susan M. [R-ME] | R · ME | | Nov 10, 2011 |
| Sen. Menendez, Robert [D-NJ] | D · NJ | | Jan 23, 2012 |
| Sen. Merkley, Jeff [D-OR] | D · OR | | Feb 17, 2012 |
| Sen. Lautenberg, Frank R. [D-NJ] | D · NJ | | Mar 5, 2012 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Nov 10, 2011 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 112 HR 4096 | Related bill | Feb 28, 2012: Referred to the House Committee on Ways and Means. |

Storage Technology for Renewable and Green Energy Act of 2011 or the STORAGE 2011 Act - Amends the Internal Revenue Code to: (1) allow, through 2020, a 20% energy tax credit for investment in energy storage property that is directly connected to the electrical grid (i.e., a system of generators, transmission lines, and distribution facilities) and that is designed to receive, store, and convert energy to electricity, deliver it for sale, or use such energy to provide improved reliability or economic benefits to the grid; (2) make such property eligible for new clean renewable energy bond financing; (3) allow a 30% energy tax credit for investment in energy storage property used at the site of energy storage; and (4) allow a 30% nonbusiness energy property tax credit for the installation of energy storage equipment in a principal residence.

Actions Timeline

- **Nov 10, 2011:** Introduced in Senate
- **Nov 10, 2011:** Sponsor introductory remarks on measure. (CR S7371)
- **Nov 10, 2011:** Read twice and referred to the Committee on Finance. (consideration: CR S7371-7372)

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