

HR 1840

To improve consideration by the Commodity Futures Trading Commission of the costs and benefits of its regulations and orders.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 11, 2011

Current Status: Placed on the Union Calendar, Calendar No. 337.

Latest Action: Placed on the Union Calendar, Calendar No. 337. (May 16, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1840>

Sponsor

Name: Rep. Conaway, K. Michael [R-TX-11]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		May 11, 2011
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		May 11, 2011
Rep. Neugebauer, Randy [R-TX-19]	R · TX		May 11, 2011
Rep. Quigley, Mike [D-IL-5]	D · IL		May 11, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jul 8, 2011
Rep. Owens, William L. [D-NY-23]	D · NY		Jul 8, 2011
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 8, 2011
Rep. Kingston, Jack [R-GA-1]	R · GA		Jul 19, 2011
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Oct 5, 2011
Rep. Gibson, Christopher P. [R-NY-20]	R · NY		Nov 30, 2011

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Discharged from	Jan 25, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Amends the Commodity Exchange Act to revise the requirement that the Commodity Futures Trading Commission (CFTC), before promulgating a regulation or issuing an order, consider the costs and benefits of the action. Requires the CFTC, through the Office of the Chief Economist, to: (1) assess the costs and benefits, both qualitative and quantitative, of an intended regulation; and (2) propose or adopt a regulation only on a reasoned determination that the benefits justify the costs.

Lists additional mandatory considerations for the CFTC to evaluate in making a reasoned determination of the costs and the benefits, including the impact on market liquidity in the futures and swaps markets, as well as alternatives to direct regulation.

Actions Timeline

- **May 16, 2012:** Reported by the Committee on Agriculture. H. Rept. 112-482.
- **May 16, 2012:** Placed on the Union Calendar, Calendar No. 337.
- **Jan 25, 2012:** Committee Consideration and Mark-up Session Held.
- **Jan 25, 2012:** Subcommittee on General Farm Commodities and Risk Management Discharged.
- **Jan 25, 2012:** Ordered to be Reported by Voice Vote.
- **Jun 8, 2011:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **May 11, 2011:** Introduced in House
- **May 11, 2011:** Referred to the House Committee on Agriculture.