

## S 1837

### Rebuilding America Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Nov 9, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Nov 9, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1837>

### Sponsor

**Name:** Sen. Lee, Mike [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Nov 9, 2011
Sen. Crapo, Mike [R-ID]	R · ID		Nov 9, 2011
Sen. DeMint, Jim [R-SC]	R · SC		Nov 9, 2011
Sen. Paul, Rand [R-KY]	R · KY		Nov 9, 2011
Sen. Risch, James E. [R-ID]	R · ID		Nov 9, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 9, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 6474	Related bill	<b>Sep 20, 2012:</b> Referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform, House Administration, Rules, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

### Summary (as of Nov 9, 2011)

Rebuilding America Act - Amends the Internal Revenue Code to reduce the tax rate on current and accumulated foreign earnings of U.S. corporations reinvested in the United States from 35% to 5% and make such lower rate permanent.

## Actions Timeline

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- **Nov 9, 2011:** Introduced in Senate
- **Nov 9, 2011:** Read twice and referred to the Committee on Finance.