

HR 1754

Preserving Equal Access to Mortgage Finance Programs Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: May 5, 2011

Current Status: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Jun 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1754>

Sponsor

Name: Rep. Miller, Gary G. [R-CA-42]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-27]	D · CA		May 5, 2011
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		May 25, 2011
Rep. Gallegly, Elton [R-CA-24]	R · CA		May 25, 2011
Rep. Farr, Sam [D-CA-17]	D · CA		May 31, 2011
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Jul 21, 2011
Rep. Capps, Lois [D-CA-23]	D · CA		Jul 21, 2011
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jul 21, 2011
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Jul 21, 2011
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jul 21, 2011
Rep. Waxman, Henry A. [D-CA-30]	D · CA		Jul 21, 2011
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jul 21, 2011
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Jul 25, 2011
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Jul 25, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Jul 25, 2011
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jul 25, 2011
Rep. Miller, George [D-CA-7]	D · CA		Jul 25, 2011
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Aug 1, 2011
Rep. Costa, Jim [D-CA-20]	D · CA		Aug 9, 2011
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Aug 23, 2011
Rep. Speier, Jackie [D-CA-12]	D · CA		Sep 8, 2011
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Sep 15, 2011
Rep. Tonko, Paul [D-NY-21]	D · NY		Sep 15, 2011
Rep. McNerney, Jerry [D-CA-11]	D · CA		Sep 21, 2011
Rep. Calvert, Ken [R-CA-44]	R · CA		Sep 22, 2011
Rep. Thompson, Mike [D-CA-1]	D · CA		Sep 23, 2011
Rep. Baca, Joe [D-CA-43]	D · CA		Oct 14, 2011
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Oct 14, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		Oct 14, 2011
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Oct 14, 2011
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Nov 14, 2011
Rep. Berman, Howard L. [D-CA-28]	D · CA		Nov 14, 2011
Rep. Hahn, Janice [D-CA-36]	D · CA		Nov 14, 2011
Rep. Hanabusa, Colleen W. [D-HI-1]	D · HI		Nov 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 2, 2011
Financial Services Committee	House	Referred to	Jun 2, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of May 5, 2011)

Preserving Equal Access to Mortgage Finance Programs Act - Amends the Federal Home Loan Mortgage Corporation Act and the Federal National Mortgage Association Charter Act to increase limitations on the maximum original principal obligation of mortgages that may be purchased by the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation Association (Freddie Mac).

Increases such limitations in areas where 125% (currently, 115%) of the median price of residences of a particular size exceed existing mortgage purchase limitations for such residence size.

Gives the Director of the Federal Housing Finance Agency (FHFA) discretion to prevent or limit a decrease in the limitation on the maximum original principal obligation of a mortgage that may be purchased by the corporation for an area.

Amends the National Housing Act to raise limitations on the maximum principal obligation of mortgages that may be insured by the Secretary of Housing and Urban Development (HUD).

Gives the Secretary discretion to prevent or limit a decrease in the maximum dollar amount limitation for any area from taking place for any such area.

Actions Timeline

- **Jun 2, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jun 2, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **May 5, 2011:** Introduced in House
- **May 5, 2011:** Referred to the House Committee on Financial Services.

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