HR 1732

Innovative Technologies Investment Incentive Act of 2011

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 4, 2011
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 4, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/1732

Sponsor

Name: Rep. Van Hollen, Chris [D-MD-8]
Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garamendi, John [D-CA-10]	D · CA		May 4, 2011
Rep. McCollum, Betty [D-MN-4]	D · MN		May 4, 2011
Rep. Polis, Jared [D-CO-2]	D · CO		May 4, 2011
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		May 4, 2011
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		May 4, 2011
Rep. Sires, Albio [D-NJ-13]	D · NJ		May 25, 2011
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Jul 22, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 4, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 4, 2011)

Innovative Technologies Investment Incentive Act of 2011- Amends the Internal Revenue Code to allow a new business-related tax credit for 25% of the equity investment (i.e., stock and capital or profits interest) in a small business concern that is engaged in a high technology or biotechnology trade or business and employs an average of fewer than 500 employees in a taxable year. Establishes a national innovative technology investment credit limitation of $500 million.

Actions Timeline

- **May 4, 2011:** Introduced in House
- **May 4, 2011:** Referred to the House Committee on Ways and Means.

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