

HR 1730

Small Business Start-up Savings Accounts Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 4, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1730>

Sponsor

Name: Rep. Sewell, Terri A. [D-AL-7]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larsen, Rick [D-WA-2]	D · WA		May 4, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Sep 7, 2011
Rep. Bass, Karen [D-CA-33]	D · CA		Nov 17, 2011
Rep. Brown, Corrine [D-FL-3]	D · FL		Nov 17, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Nov 17, 2011
Rep. Hanabusa, Colleen W. [D-HI-1]	D · HI		Nov 17, 2011
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 17, 2011
Rep. Wilson, Frederica S. [D-FL-17]	D · FL		Nov 17, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 4, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 1180	Related bill	Mar 17, 2011: Referred to the House Committee on Ways and Means.

Small Business Start-up Savings Accounts Act of 2011- Amends the Internal Revenue Code to provide for tax-exempt Small Business Start-up Savings Accounts to pay for trade or business expenses, including the purchase of equipment or facilities, marketing, training, incorporation, and accounting fees. Allows annual contributions to such accounts up to \$10,000. Sets forth rules for the tax treatment of contributions to and rollovers from such accounts, similar to rules governing individual retirement accounts (IRAs).

Actions Timeline

- **May 4, 2011:** Introduced in House
- **May 4, 2011:** Referred to the House Committee on Ways and Means.