

S 1709

Small Business Disaster Assistance Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Oct 13, 2011

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Oct 13, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1709>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • **State:** PA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Dec 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Oct 13, 2011

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Oct 13, 2011)

Small Business Disaster Assistance Act of 2011 - Reduces temporarily, through September 30, 2014, the interest rate on the federal share of certain Small Business Administration (SBA) disaster loans (to repair, rehabilitate, replace, or refinance property damaged or destroyed by or as a result of a natural or other disaster) made to businesses on or after August 26, 2011. Sets forth temporary rates of: (1) 1% per year, in the case of a business concern unable to obtain credit elsewhere; and (2) 3% per year, in the case of a business concern able to obtain credit elsewhere.

Actions Timeline

• **Oct 13, 2011:** Introduced in Senate

• **Oct 13, 2011:** Read twice and referred to the Committee on Small Business and Entrepreneurship.