HR 170

Simple Savings Tax Relief Act of 2011

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Jan 5, 2011
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Jan 5, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/170

Sponsor

Name: Rep. Stearns, Cliff [R-FL-6]
Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 5, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 5, 2011)

Simple Savings Tax Relief Act of 2011 - Amends the Internal Revenue Code to exclude from gross income up to $400 (twice such amount on a joint return) of interest income annually. Provides for an inflation adjustment to such exclusion amount beginning after 2012.

Actions Timeline

- **Jan 5, 2011:** Introduced in House
- **Jan 5, 2011:** Referred to the House Committee on Ways and Means.

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