

HR 1661

Small Business Tax Relief and Retirement Restoration Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 15, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1661>

Sponsor

Name: Rep. Tsongas, Niki [D-MA-5]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		Apr 15, 2011
Rep. Courtney, Joe [D-CT-2]	D · CT		Apr 15, 2011
Rep. Keating, William R. [D-MA-10]	D · MA		Apr 15, 2011
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Apr 15, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Apr 15, 2011
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 2, 2011
Rep. Latta, Robert E. [R-OH-5]	R · OH		Nov 15, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Nov 16, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 15, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Tax Relief and Retirement Restoration Act of 2011 - Amends the Internal Revenue Code to permit until December 31, 2011, penalty-free distributions from an individual retirement account (IRA) or a qualified employer plan for the purpose of making loans to a small business to purchase depreciable property to be used by such business or for employee salaries or wages (other than for bonuses). Requires such loans to be repaid to the IRA within five years.

Actions Timeline

- **Apr 15, 2011:** Introduced in House
- **Apr 15, 2011:** Referred to the House Committee on Ways and Means.