

S 1656

Hardship Outlays to protect Mortgagee Equity (HOME) Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 5, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 5, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1656>

Sponsor

Name: Sen. Isakson, Johnny [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 5, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3104	Related bill	Oct 5, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Oct 5, 2011)

Hardship Outlays to protect Mortgagee Equity (HOME) Act - Amends the Internal Revenue Code to allow taxpayers to withdraw amounts from their tax-exempt pension and retirement plans, without incurring the 10% penalty otherwise imposed on such withdrawals, to make mortgage payments on their principal residences.

Actions Timeline

- **Oct 5, 2011:** Introduced in Senate
- **Oct 5, 2011:** Read twice and referred to the Committee on Finance.