

S 1649

United States Postal Service Pension Obligation Recalculation and Restoration Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Oct 4, 2011

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of mea

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of measure as introduced: CR S6092-6093) (Oct 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1649>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|-------------|
| Homeland Security and Governmental Affairs Committee | Senate | Referred To | Oct 4, 2011 |

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 112 HR 3174 | Identical bill | Nov 2, 2011: Referred to the Subcommittee on Federal Workforce, U.S. Postal Service, and Labor Policy . |
| 112 S 1688 | Related bill | Oct 12, 2011: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. |
| 112 HR 1351 | Related bill | Apr 8, 2011: Referred to the Subcommittee on Federal Workforce, U.S. Postal Service, and Labor Policy . |

United States Postal Service Pension Obligation Recalculation and Restoration Act of 2011 - Prescribes the "average pay" to be used in determining annuities for civilian employment with the United States Postal Service (USPS) for purposes of provisions relating to future benefits attributable to such employment in order to calculate the amount of any USPS surplus or supplemental liability under the Civil Service Retirement System (CSRS).

Requires the Office of Personnel Management (OPM): (1) within six months after enactment of this Act, to determine (or, if applicable, redetermine) the amount of such surplus or liability as of the close of the most recently ending fiscal year using the methodology required under this Act; and (2) if the result is a surplus, to transfer the surplus amount to the Postal Service Retiree Health Benefits Fund within 15 days after the determination of a surplus.

Provides for an alternate determination of a USPS surplus or supplemental liability for FY2016-FY2020.

Requires transfer of certain surplus postal retirement contributions in FY2011 to the Postal Service Retiree Health Benefits Fund or the Employees' Compensation Fund under the Federal Employees' Compensation Act.

Prohibits USPS from closing any post office which is located more than 10 miles from any other post office.

Expresses the intent of Congress that this Act shall apply to allocations of past, present, and future benefit liabilities between the USPS and the Treasury.

Actions Timeline

- **Oct 4, 2011:** Introduced in Senate
- **Oct 4, 2011:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of measure as introduced: CR S6092-6093)