

S 1647

A bill to repeal the sunset on the reduction of capital gains rates for individuals and on the taxation of dividends of individuals at capital gain rates.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 4, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1647>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Oct 5, 2011
Sen. Grassley, Chuck [R-IA]	R · IA		Oct 5, 2011
Sen. Inhofe, James M. [R-OK]	R · OK		Oct 5, 2011
Sen. Vitter, David [R-LA]	R · LA		Oct 5, 2011
Sen. Risch, James E. [R-ID]	R · ID		Oct 31, 2011
Sen. Rubio, Marco [R-FL]	R · FL		May 14, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 4, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3091	Related bill	Oct 4, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Oct 4, 2011)

Repeals the termination date in the Jobs Growth Tax Relief Reconciliation Act of 2003 for provisions reducing individual tax rates on capital gains and dividend income.

Actions Timeline

- **Oct 4, 2011:** Introduced in Senate
- **Oct 4, 2011:** Read twice and referred to the Committee on Finance.