

HR 1640

Bureau of Consumer Financial Protection Accountability Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 15, 2011

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (May 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1640>

Sponsor

Name: Rep. Posey, Bill [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 2, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 1355	Related bill	Feb 8, 2012: Subcommittee Hearings Held.

Summary (as of Apr 15, 2011)

Bureau of Consumer Financial Protection Accountability Act - Amends the Consumer Financial Protection Act of 2010 to subject the Bureau of Consumer Financial Protection to regular appropriations.

Repeals the requirement of an annual transfer to the Bureau of funds from the Board of Governors of the Federal Reserve System. Subjects the Bureau to the regular authorization, budget, and appropriations process of the Department of the Treasury.

Repeals establishment of the Bureau of Consumer Financial Protection Fund.

Replaces the authorization of appropriations for FY2010-FY2014 with an authorization for only FY2011-FY2012.

Actions Timeline

- **May 2, 2011:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Apr 15, 2011:** Introduced in House
- **Apr 15, 2011:** Referred to the House Committee on Financial Services.

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