

HR 1611

Clean Energy Business Zone Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 15, 2011

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1611>

Sponsor

Name: Rep. Grimm, Michael G. [R-NY-13]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 15, 2011

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 15, 2011
Ways and Means Committee	House	Referred To	Apr 15, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Clean Energy Business Zone Act of 2011 and the Clean Energy Empowerment Zone Act of 2011 - Amends the Internal Revenue Code to: (1) authorize the Secretary of the Treasury to designate 40 clean energy business zones between 2011 and 2014, (2) allow an increased tax credit for wages paid in such a zone, (3) allow a work opportunity tax credit for wages paid to an employee in such a zone, (4) allow financing of any qualified Green building or clean energy facility with clean renewable energy bonds, (5) allow increased expensing of property in such a zone, and (6) allow an exclusion from gross income of gain from the sale or exchange of any clean energy business zone asset held for more than five years.

Amends the Small Business Act and the Small Business Investment Act of 1958 to waive loan fees for qualified Green building and clean energy facility loans made before 2022.

Actions Timeline

- **Apr 15, 2011:** Introduced in House
- **Apr 15, 2011:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.