

HR 16

Sensible Estate Tax Relief Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 30, 2012

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a p

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 30, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/16>

Sponsor

Name: Rep. Levin, Sander M. [D-MI-12]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 30, 2012
Rep. Capps, Lois [D-CA-23]	D · CA		Jul 30, 2012
Rep. Clyburn, James E. [D-SC-6]	D · SC		Jul 30, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jul 30, 2012
Rep. Hoyer, Steny H. [D-MD-5]	D · MD		Jul 30, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 30, 2012
Rep. Lewis, John [D-GA-5]	D · GA		Jul 30, 2012
Rep. Neal, Richard E. [D-MA-2]	D · MA		Jul 30, 2012
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Jul 30, 2012
Rep. Pelosi, Nancy [D-CA-8]	D · CA		Jul 30, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 30, 2012
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jul 30, 2012
Rep. Dingell, John D. [D-MI-15]	D · MI		Jul 31, 2012
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 31, 2012

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jul 30, 2012
Ways and Means Committee	House	Referred To	Jul 30, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 3393	Related bill	Jul 18, 2012: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 457.

Summary (as of Jul 30, 2012)

Sensible Estate Tax Relief Act of 2012 - Extends through 2013 provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 pertaining to estates, gifts, and generation-skipping transfers.

Amends the Internal Revenue Code to: (1) allow a basic estate tax exclusion amount of \$3.5 million, and (2) establish a maximum 45% estate tax rate.

Exempts the budgetary effects of this Act from the Statutory Pay-As-You-Go Act of 2010.

Actions Timeline

- **Jul 30, 2012:** Introduced in House
- **Jul 30, 2012:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.