

## S 1583

Storm Shelter Tax Relief Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 20, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 20, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1583>

### Sponsor

**Name:** Sen. Inhofe, James M. [R-OK]

**Party:** Republican • **State:** OK • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Sep 20, 2011
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 20, 2011
Sen. Sessions, Jeff [R-AL]	R · AL		Oct 3, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 20, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 20, 2011)

Storm Shelter Tax Relief Act - Amends the Internal Revenue Code to allow a tax deduction, up to \$2,500 in a taxable year, for the cost (including labor) of purchasing, constructing, and installing a qualified storm shelter. Terminates such deduction after 2012.

Rescinds unobligated funds from the Community Development Fund authorized by the Department of Housing and Urban Development Appropriations Act, 2010 and the Department of Defense and Full-Year Continuing Appropriations Act, 2011.

## Actions Timeline

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- **Sep 20, 2011:** Introduced in Senate
- **Sep 20, 2011:** Sponsor introductory remarks on measure. (CR S5774-5776)
- **Sep 20, 2011:** Read twice and referred to the Committee on Finance.