

S 1577

GROWTH Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 19, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 19, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1577>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Sep 19, 2011
Sen. Cornyn, John [R-TX]	R · TX		Sep 19, 2011
Sen. Crapo, Mike [R-ID]	R · ID		Sep 19, 2011
Sen. Hatch, Orrin G. [R-UT]	R · UT		Sep 19, 2011
Sen. Kerry, John F. [D-MA]	D · MA		Sep 19, 2011
Sen. Menendez, Robert [D-NJ]	D · NJ		Sep 19, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Sep 19, 2011
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 19, 2011
Sen. Wyden, Ron [D-OR]	D · OR		Sep 19, 2011
Sen. Roberts, Pat [R-KS]	R · KS		Sep 22, 2011
Sen. Franken, Al [D-MN]	D · MN		Oct 11, 2011
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jan 26, 2012
Sen. Brown, Scott P. [R-MA]	R · MA		Feb 27, 2012
Sen. Hagan, Kay R. [D-NC]	D · NC		May 14, 2012
Sen. Risch, James E. [R-ID]	R · ID		May 14, 2012
Sen. Merkley, Jeff [D-OR]	D · OR		May 15, 2012
Sen. Schumer, Charles E. [D-NY]	D · NY		May 15, 2012
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 19, 2012
Sen. Coons, Christopher A. [D-DE]	D · DE		Sep 11, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 19, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 19, 2011)

Greater Research Opportunities with Tax Help Act or GROWTH Act - Amends the Internal Revenue Code to: (1) increase from 14% to 20% the rate of the tax credit for increasing research activities, (2) modify rules for calculating such credit, and (3) make such credit permanent.

Actions Timeline

- **Sep 19, 2011:** Introduced in Senate
- **Sep 19, 2011:** Read twice and referred to the Committee on Finance.