

HR 1570

To amend the Internal Revenue Code of 1986 to provide a tax credit to employers for the value of the service not performed during the period employees are performing service as members of the Ready Reserve or the National Guard.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 15, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1570>

Sponsor

Name: Rep. Bilirakis, Gus M. [R-FL-9]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 15, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

 (as of Apr 15, 2011)

Amends the Internal Revenue Code to provide employers a business tax credit for up to 10% of compensation not paid to their employees who were members of the Ready Reserve or National Guard absent from work to perform active duty. Limits such credit to \$2,000 for any one Ready Reserve-National Guard employee per year.

Actions Timeline

- **Apr 15, 2011:** Introduced in House
- **Apr 15, 2011:** Referred to the House Committee on Ways and Means.