

## S 1550

National Infrastructure Bank Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Sep 13, 2011

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 13, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1550>

### Sponsor

**Name:** Sen. Brown, Sherrod [D-OH]

**Party:** Democratic • **State:** OH • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Sep 13, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 13, 2011

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
112 HR 3259	Identical bill	<b>Jan 12, 2012:</b> Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

### Summary (as of Sep 13, 2011)

National Infrastructure Bank Act of 2011 - Establishes an independent National Infrastructure Bank to: (1) designate qualified transit, public housing, water, highway, bridge, aviation, freight, passenger rail, or road infrastructure projects for loans, loan guarantees, and other financial assistance; and (2) issue general purpose and project-based infrastructure bonds exempt from state and local taxation.

### Actions Timeline

- **Sep 13, 2011:** Introduced in Senate
- **Sep 13, 2011:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.