

S 1550

National Infrastructure Bank Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Sep 13, 2011

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 13, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1550>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Sep 13, 2011

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 13, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 3259	Identical bill	Jan 12, 2012: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Summary (as of Sep 13, 2011)

National Infrastructure Bank Act of 2011 - Establishes an independent National Infrastructure Bank to: (1) designate qualified transit, public housing, water, highway, bridge, aviation, freight, passenger rail, or road infrastructure projects for loans, loan guarantees, and other financial assistance; and (2) issue general purpose and project-based infrastructure bonds exempt from state and local taxation.

Actions Timeline

- Sep 13, 2011: Introduced in Senate
- Sep 13, 2011: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.