HR 1542

Supermarket Tax Credit for Underserved Areas Act

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Apr 14, 2011
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Apr 14, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/1542

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]
Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 14, 2011
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Apr 14, 2011
Rep. Brady, Robert A. [D-PA-1]	D · PA		Apr 14, 2011
Rep. Clarke, Hansen [D-MI-13]	D · MI		Apr 14, 2011
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Apr 14, 2011
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 14, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Apr 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 14, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 14, 2011)

Supermarket Tax Credit for Underserved Areas Act - Amends the Internal Revenue Code to: (1) increase the rate of the rehabilitation tax credit for a supermarket building placed in service after December 31, 2011, and before January 1, 2014, in an underserved area (i.e., any enterprise community or empowerment zone and any renewal community); (2) increase by $1,000 the the limit on wages eligible for the work opportunity tax credit for employees of a supermarket located in an underserved area; and (3) allow a business-related tax credit for 15% of the gross receipts from the retail sale of locally-grown fresh fruits and vegetables in a supermarket in an underserved area.

Actions Timeline

- **Apr 14, 2011:** Introduced in House
- **Apr 14, 2011:** Referred to the House Committee on Ways and Means.