

S 1540

Help Veterans Own Franchises Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 12, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1540>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • **State:** PA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Sep 15, 2011
Sen. Coons, Christopher A. [D-DE]	D · DE		Oct 3, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3476	Related bill	Jan 12, 2012: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
112 S 1866	Related bill	Nov 16, 2011: Sponsor introductory remarks on measure. (CR S7594-7596)
112 HR 3177	Related bill	Oct 13, 2011: Referred to the House Committee on Ways and Means.
112 HR 2888	Related bill	Sep 12, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Sep 12, 2011)

Help Veterans Own Franchises Act - Amends the Internal Revenue Code to allow a business-related tax credit of up to \$100,000 for 25% of the franchise fees paid or incurred by a veteran for the purchase of a franchise.

Directs the Administrator of the Small Business Administration (SBA) and the Secretary of Veterans Affairs (VA) to provide information about the tax credit allowed by this Act to veterans service organizations and veteran advocacy groups.

Actions Timeline

- **Sep 12, 2011:** Introduced in Senate
- **Sep 12, 2011:** Read twice and referred to the Committee on Finance.