

## HR 1539

### Asset-Backed Market Stabilization Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 14, 2011

**Current Status:** Placed on the Union Calendar, Calendar No. 125.

**Latest Action:** Placed on the Union Calendar, Calendar No. 125. (Aug 12, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/1539>

## Sponsor

**Name:** Rep. Stivers, Steve [R-OH-15]

**Party:** Republican • **State:** OH • **Chamber:** House

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clarke, Hansen [D-MI-13]	D · MI		Apr 14, 2011
Rep. Renacci, James B. [R-OH-16]	R · OH		Apr 14, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Apr 15, 2011

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported by	May 4, 2011

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
112 S 712	Related bill	Mar 31, 2011: Read twice and referred to the Committee on Finance.

## Summary (as of Aug 12, 2011)

**(This measure has not been amended since it was introduced. The summary of that version is repeated here.)**

Asset-Backed Market Stabilization Act of 2011 - Amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to repeal the voiding of, and so restore, Securities and Exchange Commission Rule 436G (which exempts credit ratings provided by nationally recognized statistical rating organizations [NRSROs] from being considered a part of the registration statement prepared or certified by a person under the Securities Act of 1933).

## **Actions Timeline**

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- **Aug 12, 2011:** Reported by the Committee on Financial Services. H. Rept. 112-196.
- **Aug 12, 2011:** Placed on the Union Calendar, Calendar No. 125.
- **Jul 20, 2011:** Committee Consideration and Mark-up Session Held.
- **Jul 20, 2011:** Ordered to be Reported by the Yeas and Nays: 31 - 19.
- **May 4, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **May 4, 2011:** Forwarded by Subcommittee to Full Committee by the Yeas and Nays: 18 - 14 .
- **May 3, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **May 2, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Apr 14, 2011:** Introduced in House
- **Apr 14, 2011:** Referred to the House Committee on Financial Services.
- **Mar 16, 2011:** Hearings Held Prior to Introduction.