

## HR 1526

Housing Recovery Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 13, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 13, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/1526>

### Sponsor

**Name:** Rep. Posey, Bill [R-FL-15]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                | Party / State | Role | Date Joined  |
|--------------------------|---------------|------|--------------|
| Rep. Paul, Ron [R-TX-14] | R · TX        |      | May 24, 2011 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Apr 13, 2011 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Apr 13, 2011)

Housing Recovery Act of 2011 - Amends the Internal Revenue Code to allow a premature distribution from a tax-exempt retirement plan without penalty if such distribution is used to acquire a residence which has been in foreclosure for one year prior to the date of such acquisition and such residence is not sold or otherwise disposed of for two years beginning on the date of such acquisition.

### Actions Timeline

- **Apr 13, 2011:** Introduced in House
- **Apr 13, 2011:** Referred to the House Committee on Ways and Means.