

## HR 1512

To amend the Federal Reserve Act to remove the representatives of the Federal Reserve banks from membership on the Federal Open Market Committee.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Apr 13, 2011

**Current Status:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.

**Latest Action:** Referred to the Subcommittee on Domestic Monetary Policy and Technology. (May 2, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/1512>

### Sponsor

**Name:** Rep. Frank, Barney [D-MA-4]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 2, 2011

### Subjects & Policy Tags

**Policy Area:**

Economics and Public Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 13, 2011)

Amends the Federal Reserve Act to remove from Federal Open Market Committee membership the presidents or first vice presidents, as appropriate, of the Federal Reserve banks.

### Actions Timeline

- **May 2, 2011:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.
- **Apr 13, 2011:** Introduced in House
- **Apr 13, 2011:** Referred to the House Committee on Financial Services.