

HR 1512

To amend the Federal Reserve Act to remove the representatives of the Federal Reserve banks from membership on the Federal Open Market Committee.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Apr 13, 2011

Current Status: Referred to the Subcommittee on Domestic Monetary Policy and Technology.

Latest Action: Referred to the Subcommittee on Domestic Monetary Policy and Technology. (May 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1512>

Sponsor

Name: Rep. Frank, Barney [D-MA-4]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 2, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Apr 13, 2011)

Amends the Federal Reserve Act to remove from Federal Open Market Committee membership the presidents or first vice presidents, as appropriate, of the Federal Reserve banks.

Actions Timeline

- **May 2, 2011:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.
- **Apr 13, 2011:** Introduced in House
- **Apr 13, 2011:** Referred to the House Committee on Financial Services.