

S 1508

Homeownership Affordability Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Aug 2, 2011

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1508>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (18 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Feinstein, Dianne [D-CA] | D · CA | | Aug 2, 2011 |
| Sen. Isakson, Johnny [R-GA] | R · GA | | Aug 2, 2011 |
| Sen. Lieberman, Joseph I. [ID-CT] | ID · CT | | Sep 7, 2011 |
| Sen. Schumer, Charles E. [D-NY] | D · NY | | Sep 7, 2011 |
| Sen. Begich, Mark [D-AK] | D · AK | | Sep 12, 2011 |
| Sen. Blumenthal, Richard [D-CT] | D · CT | | Sep 12, 2011 |
| Sen. Boxer, Barbara [D-CA] | D · CA | | Sep 12, 2011 |
| Sen. Chambliss, Saxby [R-GA] | R · GA | | Sep 12, 2011 |
| Sen. Inouye, Daniel K. [D-HI] | D · HI | | Sep 12, 2011 |
| Sen. Cardin, Benjamin L. [D-MD] | D · MD | | Sep 20, 2011 |
| Sen. Lautenberg, Frank R. [D-NJ] | D · NJ | | Sep 26, 2011 |
| Sen. Nelson, Bill [D-FL] | D · FL | | Sep 26, 2011 |
| Sen. Coons, Christopher A. [D-DE] | D · DE | | Oct 3, 2011 |
| Sen. Mikulski, Barbara A. [D-MD] | D · MD | | Oct 3, 2011 |
| Sen. Brown, Scott P. [R-MA] | R · MA | | Oct 4, 2011 |
| Sen. Merkley, Jeff [D-OR] | D · OR | | Oct 6, 2011 |
| Sen. Akaka, Daniel K. [D-HI] | D · HI | | Oct 19, 2011 |
| Sen. Shaheen, Jeanne [D-NH] | D · NH | | Oct 19, 2011 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Aug 2, 2011 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Aug 2, 2011)

Homeownership Affordability Act of 2011 - Extends through December 31, 2013, specified loan limits for the Federal Housing Administration (FHA), the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises), and the Department of Veterans Affairs.

Directs the Federal Housing Finance Agency to increase mortgage guarantee fees charged by Fannie Mae and Freddie Mac for mortgage loans of between \$625,500 and \$729,750 originated between October 1, 2011 and December 31, 2013, in an amount necessary to increase by \$336 million the revenue raised from such fees.

Actions Timeline

- **Aug 2, 2011:** Introduced in Senate
- **Aug 2, 2011:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.