

S 1508

Homeownership Affordability Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Aug 2, 2011

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1508>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Aug 2, 2011
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 2, 2011
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Sep 7, 2011
Sen. Schumer, Charles E. [D-NY]	D · NY		Sep 7, 2011
Sen. Begich, Mark [D-AK]	D · AK		Sep 12, 2011
Sen. Blumenthal, Richard [D-CT]	D · CT		Sep 12, 2011
Sen. Boxer, Barbara [D-CA]	D · CA		Sep 12, 2011
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 12, 2011
Sen. Inouye, Daniel K. [D-HI]	D · HI		Sep 12, 2011
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Sep 20, 2011
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Sep 26, 2011
Sen. Nelson, Bill [D-FL]	D · FL		Sep 26, 2011
Sen. Coons, Christopher A. [D-DE]	D · DE		Oct 3, 2011
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Oct 3, 2011
Sen. Brown, Scott P. [R-MA]	R · MA		Oct 4, 2011
Sen. Merkley, Jeff [D-OR]	D · OR		Oct 6, 2011
Sen. Akaka, Daniel K. [D-HI]	D · HI		Oct 19, 2011
Sen. Shaheen, Jeanne [D-NH]	D · NH		Oct 19, 2011

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 2, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Aug 2, 2011)

Homeownership Affordability Act of 2011 - Extends through December 31, 2013, specified loan limits for the Federal Housing Administration (FHA), the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises), and the Department of Veterans Affairs.

Directs the Federal Housing Finance Agency to increase mortgage guarantee fees charged by Fannie Mae and Freddie Mac for mortgage loans of between \$625,500 and \$729,750 originated between October 1, 2011 and December 31, 2013, in an amount necessary to increase by \$336 million the revenue raised from such fees.

Actions Timeline

- **Aug 2, 2011:** Introduced in Senate
- **Aug 2, 2011:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.