

S 1506

A bill to prevent the Secretary of the Treasury from expanding United States bank reporting requirements with respect to interest on deposits paid to nonresident aliens.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Aug 2, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1506>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Aug 2, 2011
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Aug 2, 2011
Sen. Nelson, Bill [D-FL]	D · FL		Sep 12, 2011
Sen. Ayotte, Kelly [R-NH]	R · NH		Oct 12, 2011
Sen. Barrasso, John [R-WY]	R · WY		Oct 12, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Oct 12, 2011
Sen. Boozman, John [R-AR]	R · AR		Oct 12, 2011
Sen. Burr, Richard [R-NC]	R · NC		Oct 12, 2011
Sen. Coburn, Tom [R-OK]	R · OK		Oct 12, 2011
Sen. DeMint, Jim [R-SC]	R · SC		Oct 12, 2011
Sen. Hatch, Orrin G. [R-UT]	R · UT		Oct 12, 2011
Sen. Inhofe, James M. [R-OK]	R · OK		Oct 12, 2011
Sen. Johnson, Ron [R-WI]	R · WI		Oct 12, 2011
Sen. Lee, Mike [R-UT]	R · UT		Oct 12, 2011
Sen. Paul, Rand [R-KY]	R · KY		Oct 12, 2011
Sen. Vitter, David [R-LA]	R · LA		Oct 12, 2011
Sen. Wicker, Roger F. [R-MS]	R · MS		Oct 12, 2011
Sen. Thune, John [R-SD]	R · SD		Nov 3, 2011
Sen. Chambliss, Saxby [R-GA]	R · GA		Dec 12, 2011
Sen. Sessions, Jeff [R-AL]	R · AL		Dec 12, 2011
Sen. Risch, James E. [R-ID]	R · ID		Mar 28, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 2, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 2568	Identical bill	Jul 15, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Aug 2, 2011)

Prohibits the Secretary of the Treasury from requiring a payor of interest to file an information return on interest that is not effectively connected with a trade or business within the United States and that is paid to a nonresident alien on a deposit maintained at an office within the United States.

Actions Timeline

- **Aug 2, 2011:** Introduced in Senate
- **Aug 2, 2011:** Read twice and referred to the Committee on Finance.