

HR 1481

Investment Property Opportunity Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 12, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1481>

Sponsor

Name: Rep. Polis, Jared [D-CO-2]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		Apr 12, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 12, 2011)

Investment Property Opportunity Act of 2011 - Amends the Internal Revenue Code to exclude from gross income gain from the sale of residential real property that is: (1) located in a distressed housing area (i.e., a county with high foreclosure rates and declining housing fair market values), (2) acquired within 18 months after enactment of this Act, and (3) held for more than three years.

Actions Timeline

- **Apr 12, 2011:** Introduced in House
- **Apr 12, 2011:** Referred to the House Committee on Ways and Means.