

## S 1416

Medigap Medical Loss Ratio Improvement Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Jul 26, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 26, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1416>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Jul 26, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2011

### Subjects & Policy Tags

#### Policy Area:

Health

### Related Bills

Bill	Relationship	Last Action
112 HR 2645	Related bill	<b>Aug 1, 2011:</b> Referred to the Subcommittee on Health.

### Summary (as of Jul 26, 2011)

Medigap Medical Loss Ratio Improvement Act of 2011 - Amends title XVIII (Medicare) of the Social Security Act with respect to Medicare supplemental (Medigap) policies to increase the minimum loss ratio required of such policies. (A loss ratio is the ratio of total losses paid out in insurance claims, plus adjustment expenses, divided by the total earned insurance premiums.)

Prohibits the issuance or renewal of a Medigap policy in any state unless the policy can be expected to return to policyholders in the form of aggregate benefits: (1) at least 85% (currently 75%) of the aggregate amount of premiums collected in the case of group policies, and (2) at least 80% (currently 65%) in the case of individual policies.

## Actions Timeline

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- **Jul 26, 2011:** Introduced in Senate
- **Jul 26, 2011:** Sponsor introductory remarks on measure. (CR S4912)
- **Jul 26, 2011:** Read twice and referred to the Committee on Finance.