

S 1404

Medical FSA Improvement Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 21, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 21, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1404>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Enzi, Michael B. [R-WY]	R · WY		Jul 21, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 21, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 1004	Related bill	Jun 5, 2012: Placed on the Union Calendar, Calendar No. 363.

Summary (as of Jul 21, 2011)

Medical FSA Improvement Act of 2011 - Amends the Internal Revenue Code to allow amounts in a flexible spending arrangement (FSA) that are not spent for medical care to be distributed to the FSA participant as taxable income after the close of a plan year (currently, such unspent amounts are forfeited). Includes such FSAs in the definition of tax-exempt cafeteria plans.

Actions Timeline

- **Jul 21, 2011:** Introduced in Senate
- **Jul 21, 2011:** Sponsor introductory remarks on measure. (CR S4806-4807)
- **Jul 21, 2011:** Read twice and referred to the Committee on Finance.