

S 1397

Incentivizing Offshore Wind Power Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 21, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 21, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1397>

Sponsor

Name: Sen. Carper, Thomas R. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 21, 2011
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 21, 2011
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 21, 2011
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 21, 2011
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Jul 21, 2011
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 21, 2011
Sen. Reed, Jack [D-RI]	D · RI		Jul 21, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jul 21, 2011
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 21, 2011
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Dec 6, 2011
Sen. Kerry, John F. [D-MA]	D · MA		Apr 16, 2012
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 10, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 21, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3238	Related bill	Oct 18, 2011: Referred to the House Committee on Ways and Means.

Incentivizing Offshore Wind Power Act - Amends the Internal Revenue Code to: (1) allow a 30% tax credit for investment in a qualifying offshore wind facility (an offshore facility using wind to produce electricity), and (2) direct the Secretary of the Treasury to establish a qualifying credit for offshore wind facilities program to consider and award certifications for investments eligible for such a credit to qualifying offshore wind facility sponsors.

Requires the Secretary to review credits allocated under this Act periodically and authorizes the Secretary to make additional allocations and reallocations of such credits upon determining that: (1) the limit on the total amount of megawatt capacity for offshore facilities with respect to which credits may be allocated under the program has not been attained, or (2) scheduled placed-in-service dates of previously certified facilities have been significantly delayed and the applicant will not meet the required timeline.

Actions Timeline

- **Jul 21, 2011:** Introduced in Senate
- **Jul 21, 2011:** Read twice and referred to the Committee on Finance.