

S 1375

Ending Excessive Corporate Deductions for Stock Options Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 14, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1375>

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 14, 2011
Sen. McCaskill, Claire [D-MO]	D · MO		Jul 18, 2011
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jan 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 14, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 2075	Related bill	Feb 7, 2012: Read twice and referred to the Committee on Finance.

Summary (as of Jul 14, 2011)

Ending Excessive Corporate Deductions for Stock Options Act - Amends the Internal Revenue Code to: (1) limit the employer tax deduction for stock options granted to its employees to the value of such options as recorded on the employer's books at the time such options are granted; and (2) apply the \$1 million limitation on the employer tax deduction for employee remuneration to stock option compensation.

Actions Timeline

- Jul 14, 2011: Introduced in Senate
- Jul 14, 2011: Sponsor introductory remarks on measure. (CR S4616-4620)
- Jul 14, 2011: Read twice and referred to the Committee on Finance.