

HR 1356

Capital Access for Main Street Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 4, 2011

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (May 2, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1356>

Sponsor

Name: Rep. Perlmutter, Ed [D-CO-7]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		Apr 4, 2011
Rep. Gardner, Cory [R-CO-4]	R · CO		Apr 4, 2011
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Apr 4, 2011
Rep. Ross, Dennis A. [R-FL-12]	R · FL		May 3, 2011
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		May 5, 2011
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		May 5, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		May 13, 2011
Rep. Miller, Jeff [R-FL-1]	R · FL		May 13, 2011
Rep. Courtney, Joe [D-CT-2]	D · CT		Jun 16, 2011
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Sep 14, 2011
Rep. Gibbs, Bob [R-OH-18]	R · OH		Oct 11, 2011
Rep. Gallegly, Elton [R-CA-24]	R · CA		Mar 26, 2012
Rep. Filner, Bob [D-CA-51]	D · CA		Mar 28, 2012
Rep. Tonko, Paul [D-NY-21]	D · NY		Mar 28, 2012
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 19, 2012
Rep. Chandler, Ben [D-KY-6]	D · KY		Jun 6, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 2, 2011
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Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2011)

Capital Access for Main Street Act of 2011 - Authorizes an insured depository institution with assets of less than \$10 billion, for purposes of capital calculation under the Financial Institutions Examination Council's Consolidated Reports of Condition and Income, to choose to amortize any loss or write-down, on a quarterly straight-line basis over a seven-year period, which it has incurred with respect to: (1) a loan secured by commercial real estate, or (2) other real estate owned.

Actions Timeline

- **May 2, 2011:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **May 2, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Apr 4, 2011:** Introduced in House
- **Apr 4, 2011:** Referred to the House Committee on Financial Services.