

HR 1352

Deficit Reduction Through Fair Oil Royalties Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Public Lands and Natural Resources

Introduced: Apr 4, 2011

Current Status: Referred to the Subcommittee on Energy and Mineral Resources.

Latest Action: Referred to the Subcommittee on Energy and Mineral Resources. (Apr 7, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1352>

Sponsor

Name: Rep. Markey, Edward J. [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capps, Lois [D-CA-23]	D · CA		Apr 4, 2011
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Apr 4, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		Apr 4, 2011
Rep. Miller, George [D-CA-7]	D · CA		Apr 4, 2011
Rep. Moran, James P. [D-VA-8]	D · VA		Apr 4, 2011
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Apr 6, 2011
Rep. Frank, Barney [D-MA-4]	D · MA		Jun 20, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Nov 17, 2011

Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Referred to	Apr 7, 2011

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

Bill	Relationship	Last Action
112 HR 3446	Related bill	Dec 5, 2011: Referred to the Subcommittee on Energy and Mineral Resources.
112 HR 1748	Related bill	May 16, 2011: Referred to the Subcommittee on Energy and Mineral Resources.
112 HR 501	Related bill	Feb 25, 2011: Referred to the Subcommittee on Workforce Protections.

Deficit Reduction Through Fair Oil Royalties Act - Prohibits the Secretary of the Interior from issuing new oil or natural gas production leases in the Gulf of Mexico under the Outer Continental Shelf Lands Act (OCSLA) to a person that does not renegotiate its existing leases in order to require royalty payments if oil and natural gas prices are greater than or equal to specified price thresholds.

Authorizes the Secretary, in the case of multiple lessees, to implement a separate agreement modifying payment responsibilities (including such price thresholds) with any lessee that owns a lease share. Prescribes analogous requirements for lease transfers.

Requires rentals or royalties received by the United States to be deposited in the Treasury for federal budget deficit reduction or, if there is no federal budget deficit, for reducing the federal debt.

Directs the Secretary to agree to a lessee's request to amend any lease issued for any Central and Western Gulf of Mexico tract in the period of January 1, 1996, through November 28, 2000, to incorporate price thresholds applicable to royalty suspension requirements that are equal to or less than the price thresholds specified under OCSLA.

Actions Timeline

- **Apr 7, 2011:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Apr 4, 2011:** Introduced in House
- **Apr 4, 2011:** Referred to the House Committee on Natural Resources.